



FEDERATED STATES OF MICRONESIA

Office of The National Public Auditor

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June 19, 2014

Excellency FSM President
Honorable State Governors

Dear Mr. President and Mr. Governors:

This is the eighth status report for the FY 2013 Single Audits based on information received from Deloitte & Touche (DT), and it is as of May 31, 2014. We will continue to send you status reports every month until all the Single Audits for FY 2013 are completed. The official completion deadline is June 30, 2014.

FSM NATIONAL GOVERNMENT AND COMPONENT UNITS:

1. FSM National Government: A draft report has been provided to FSM National Government for their review and preparation of their MD&A.
2. College of Micronesia-FSM: DT has completed fieldwork and a draft report has been provided to the College for their review and preparation of their MD&A.
3. FSM Telecommunications Corporation: Final audit report completed and issued on December 31, 2013. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.
4. FSM Petroleum Corporation: DT has completed fieldwork and a draft report has been provided to the Corporation for their review and preparation of their MD&A.
5. National Fisheries Corporation: DT has completed fieldwork and a draft report has been provided to the Corporation for their review and preparation of their MD&A.
6. MiCare Plan, Inc.: Final audit report completed and issued on June 6, 2014. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.
7. FSM Coconut Development Authority: DT has received the GL details of the revised trial balance and has commenced fieldwork.
8. FSM Development Bank: Final audit report completed and issued on April 23, 2014. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.
9. FSM Social Security Administration: Final audit report completed and issued on May 30, 2014. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.
10. Caroline Islands Air: Final audit report completed and issued on January 10, 2014. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.

CHUUK STATE GOVERNMENT AND COMPONENT UNITS:

1. Chuuk State Government: A draft report has been provided to Chuuk State Government for their review and preparation of their MD&A.
2. Chuuk Public Utility Corporation: DT has received the final trial balance and has commenced fieldwork on substantive testing. Fieldwork is about 70% complete.
3. Chuuk State Health Care Plan: DT has commenced fieldwork for the Chuuk State Health Care Plan.
4. Chuuk Housing Authority: DT has commenced fieldwork and is approximately 90% complete.

POHNPEI STATE GOVERNMENT AND COMPONENT UNITS:

1. Pohnpei State Government: A draft audit report has been provided to Pohnpei State Government for their review and preparation of their MD&A.
2. Pohnpei State Housing Authority: DT has commenced planning and substantive procedures and is approximately 90% complete.
3. Pohnpei Utilities Corporation: DT has commenced planning and substantive procedures and is approximately 90% complete.
4. Pohnpei Port Authority: DT has commenced fieldwork and is approximately 90% complete.

KOSRAE STATE GOVERNMENT AND COMPONENT UNITS:

1. Kosrae State Government: A draft audit report has been provided to Kosrae State Government for their MD&A.
2. Kosrae Utilities Authority: DT has substantially completed fieldwork and is in the process of wrapping up work papers.
3. Kosrae Port Authority: DT has commenced fieldwork and is approximately 80% complete.

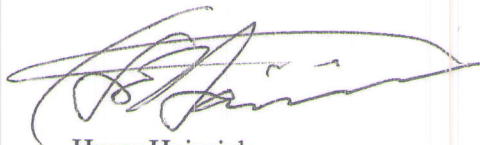
YAP STATE GOVERNMENT AND COMPONENT UNITS:

1. Yap State Government: DT has provided a draft audit report to Yap State Government for their review and preparation of their MD&A.
2. Yap State Public Service Corporation: DT has completed fieldwork and the working papers and draft audit report are being reviewed.
3. Yap Visitors Bureau: DT has commenced fieldwork and is approximately 90% complete.

4. The Diving Seagull, Inc.: DT has provided the draft audit report to Diving Seagull for their review and preparation of their MD&A.

A copy of this status report will be uploaded to the FSM Public Auditor's website at www.fsmopa.fm. Let me know if you have questions about this report.

Respectfully Submitted,



Haser Hainrick
National Public Auditor

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cc: FSM Vice President
Speaker, FSM Congress
Director, SBOC
Finance Secretary/State Directors
All State Auditors